



Building a Brave Future

Financial Prospectus 2022-2023

Indian Hill Middle School December 2022



A message from CFO/Treasurer Mick Davis

“ As we look toward the future using our five-year forecast, we know our financial outlook is stable; our focus is to continue to provide our stakeholders the excellence they expect and deserve, and doing so in a fiscally responsible manner. ”

On behalf of our Board of Education, the administration, the teachers, and the staff members of the Indian Hill School District, I am pleased to present to you our fifth-annual Financial Prospectus. The message we have to deliver is one of fiscal stability, fiscal responsibility, and strategic investment to deliver the excellence our community both expects and deserves.

As a school district, we just completed the first calendar year for collecting on the combined operating and bond issue passed by the community May 4, 2021. As a reminder, the bond issue is a 30-year financial commitment that generates an estimated \$77 million for our facilities. The operational levy is a five-year commitment that generates an estimated \$3.3 million per year for five years in operating funds with an option to place a renewal on a future ballot.

Stakeholder support allowed us to start the work to Build a Brave Future for generations to come. A drive down Drake Road is proof that we are a campus under construction. The scope of work includes building a new gymnasium and Unified Arts wing to replace the “sawtooth” at Indian Hill Elementary School, building a new Indian Hill Middle School building, and making significant safety and mechanical upgrades across our campus.

We want to offer a sincere message of gratitude to the Indian Hill School District community for supporting the excellent educational services our District provides, from our facilities to our unparalleled programming.

It is an exciting time to be a Brave.

Sincerely,

mick.davis@ihsd.us

CFO/Treasurer Mick Davis earned the Ohio Auditor of State Award for 2021 for excellence in financial reporting.



#IH Promise



Indian Hill High School
#1 IN OHIO!



Indian Hill School District
#7 IN OHIO!



2022 Best Communities for Music Education



Project Lead The Way Distinguished School in STEM three years & running!
IHHS is one of only 191 high school programs nationally to receive this distinction for the 2021-2022 school year!



Indian Hill Exempted Village School District is a 2022 Top Workplace! 8 Years Running

Conservative Fiscal Management



\$300,000 in Ohio K-12 School Safety Grants Awarded to Indian Hill School District



2022-2023 Ohio STEM Learning Network STEM Classroom Grants



The Indian Hill School District was awarded \$15,000 in total grants for science, technology, engineering, and math (STEM) studies at Indian Hill Elementary School and Indian Hill Primary School!



Increased Enrollment

Confidence.

In making a choice to enroll in the Indian Hill School District, our families can feel confident their children – our students – will receive a superior K-12 educational experience. One that is nationally recognized for academic achievement, science, technology, engineering, and math (STEM) opportunities, and within our arts and athletics. This school year, we celebrate increased enrollment within our lower grades. This is an absolute celebration for our entire Brave family. We have additional personnel to ensure we maintain a program equal to expectations as we continue to grow.

Tax Reductions & Bond Restructure

Trust.

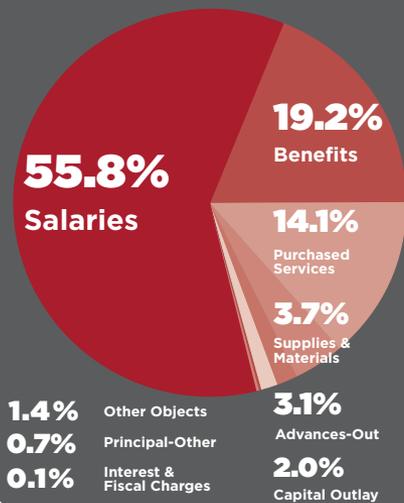
We know our investors expect fiscal responsibility; we work tirelessly to deliver on those expectations. Our taxpayers will see a tax reduction as 1.18 mills from our 2001 bond expires in 2027. In 2019, a share of what residents paid on this bond expired – reducing the bond debt by 1.74 mills. In 2016, the District refinanced those 2001 bonds to achieve taxpayer savings of \$8.5 million. That savings for residents was in the form of reduced millage paid toward the bonds.

Continued Conservative Fiscal Management

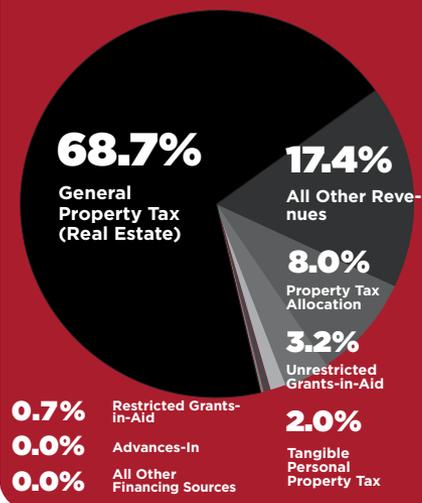
Partnership.

Despite inflation causing an increase in many of our expenditures, we continue to look for ways to trim expenses. Our partnership with Motz Engineering and Energy Optimizers in developing a fiscally responsible Energy Savings Program to make District-wide facility upgrades that are good for the environment is complete. Those improvements will result in a guaranteed energy savings of \$154,528 annually.

EXPENSE REPORT FOR YTD 2022



REVENUE REPORT FOR YTD 2022



Building a Brave Future

Update on Construction Finances

During 2022, our Board members were excellent stewards of the investment our stakeholders have made in our multi-building construction project, while working to stay true to the original project scope.

The Board of Education voted unanimously to approve a resolution providing the Board a supplemental borrowing option of \$10.0 million

to mitigate budget adjustments the master project is enduring due to inflation. This allowed the Board to take quick action to lock in interest rates prior to the steep incline on longer-term financing to cover additional costs.

We were able to achieve such a low rate, 3.75 percent, due to the Indian Hill School District's Aaa credit rating; Indian Hill is one of an elite number of school districts – only two others in Ohio – with the Aaa rating.



Indian Hill Primary School Main Entrance



Indian Hill Elementary School Unified Arts Wing

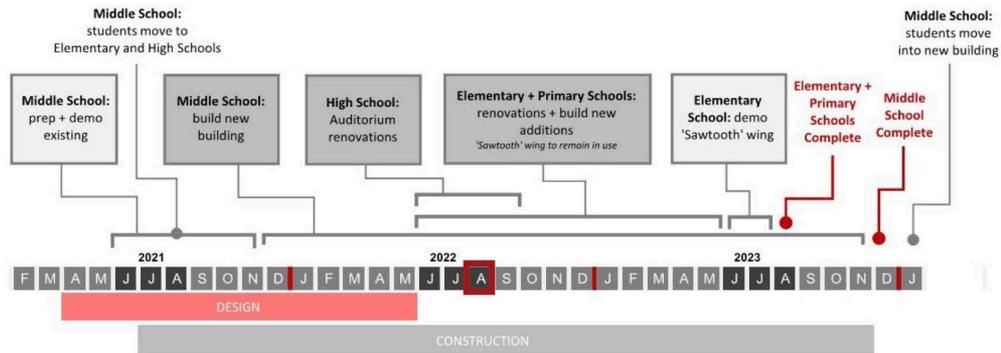


**Indian Hill Middle School/
Indian Hill High School Connector**



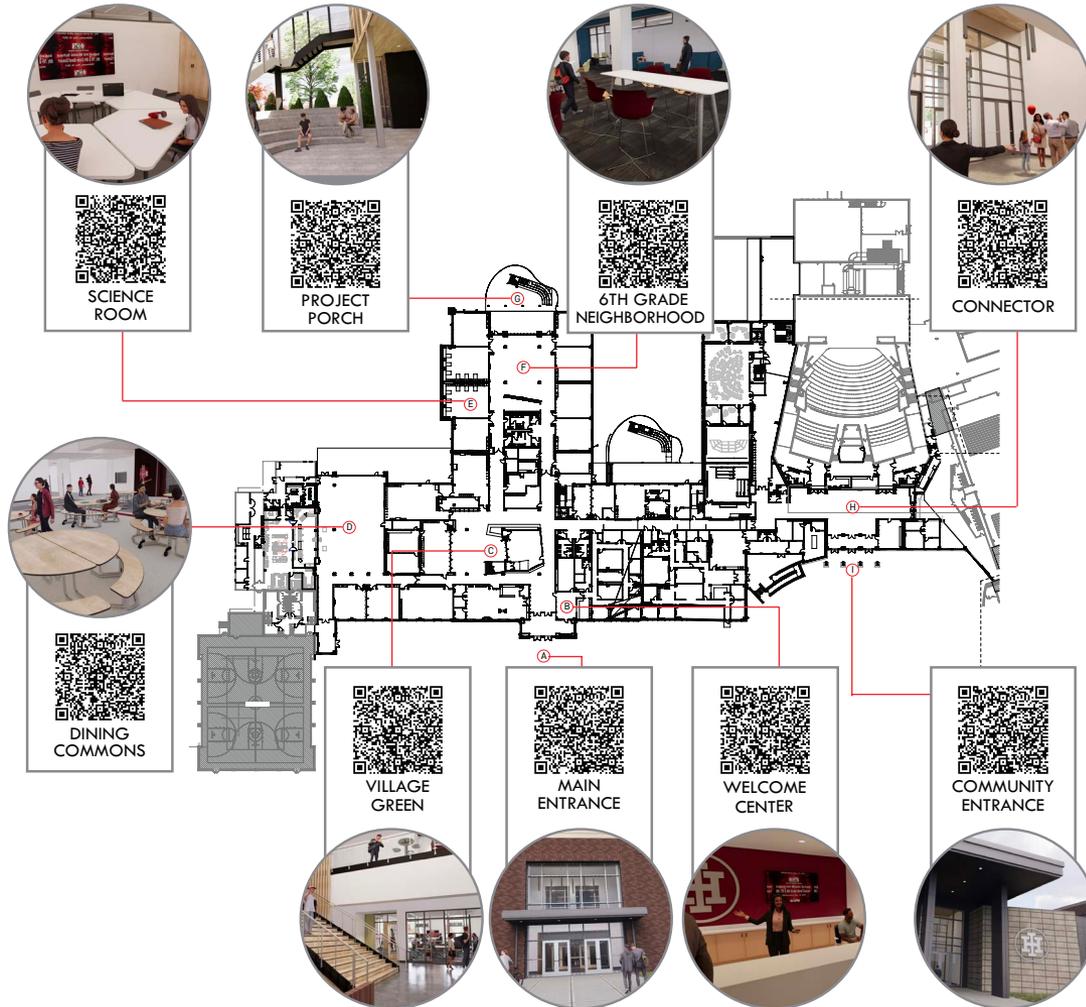
Indian Hill Middle School Entrance

Project timeline for all buildings:



TAKE A VIRTUAL TOUR OF THE NEW INDIAN HILL MIDDLE SCHOOL DESIGN!

Use your camera phone to access the design via QR code, and walk through the design renderings!



Callie Gibson (Class of 2020)
& Jeff Gibson
December 2022
Go INSIDE the building



Skanska Construction,
November 2022
Timelapse Video!



Ed Apfel,
October 2022
Amazing Drone Video!



Monique Sewell
September 2022
Take A Golf Cart Tour Of Construction!



SEE CONSTRUCTION LIVE!





Indian Hill Board of Education (L to R): Bear Tullis, Craig Sumerel, Niki Singh, Nancy Aichholz, Nolan Marx.

Did you see this?

Indian Hill Elementary School's Betsy Henning named Personal Finance Educator of the Year



We celebrate Indian Hill Elementary School educator Betsy Henning, named The Alpaugh Family Economics Center at University of Cincinnati (UC) 2022-2023 Personal Finance Educator of the Year for her longstanding commitment to delivering real-world financial education to students.

DON'T MISS OUT: beBRAVE

Stay informed by signing up to receive our weekly electronic District publication highlighting the Indian Hill School District #IHPromise in Action!

It's News Braves Need!

Scan the QR code to sign up and select IH District:

or visit our District website
indianhillschools.org



Indian Hill Exempted Village School District

6855 Drake Road, Cincinnati, OH 45243

(513) 272-4500

 facebook.com/indianhillschools

 [@ihschools](https://twitter.com/ihschools)

 [Indianhillschools](https://www.instagram.com/Indianhillschools)

indianhillschools.org

The Indian Hill Exempted Village School District serves students in the Village of Indian Hill, Kenwood, parts of Sycamore and Symmes Township, Camp Dennison and a small portion of Loveland.

Non-Profit Org.
U.S. Postage
PAID
Cincinnati, OH
Permit No. 197