

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES
Finance Committee Meeting of November 19, 2020**

The Finance Committee of the Indian Hill Exempted Village School District Board of Education met Thursday, November 19, 2020, at 4:07 p.m. via Zoom in accordance with notices sent to each member. Mrs. Lewis called the meeting to order and roll call showed the following members as present:

Mrs. Aichholz

Mrs. Lewis

Also present was Mick Davis and Kirk Koennecke.

WORK SESSION – The committee discussed the current five-year forecast with particular regard to how the continued trend of expenditures outpacing revenue would affect the long-term finances of the District. Capital outlay was discussed regarding the budget decrease this year and next year with the hope that the district can pass an initiative for facilities in the future. The committee was advised how the medical insurance changes would affect the forecast. The committee was formed of several cost saving and cash conserving initiatives throughout the forecast.

ADJOURNMENT – With no further discussion, Mrs. Lewis declared the meeting of the Finance Committee of the Indian Hill Exempted Village School District adjourned at 4:34 p.m.



Committee Chairperson



Treasurer