

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES
Special Meeting of December 22, 2020**

A special meeting of the Indian Hill Exempted Village School District was held on Tuesday, December 22, 2020, at 2:00 p.m., via Zoom conference call in accordance with notices sent to each member. The meeting was live-streamed. Mrs. Aichholz, President, called the meeting to order at 2:01 p.m. and roll call showed the following members as present:

Mrs. Aichholz	Dr. Hooker	Mrs. Johnston
Mrs. Lewis	Mrs. Singh	

Also present were Kirk Koennecke, Melissa Stewart, Mick Davis, and Jim Nichols.

ADOPTION OF SPECIAL BUSINESS MEETING AGENDA (122013) – Mrs. Johnston moved, seconded by Mrs. Singh, to adopt the agenda of the special business meeting of the Indian Hill Board of Education. All members present voted aye. Motion carried.

EXECUTIVE SESSION (122014) – Mrs. Johnston moved, seconded by Mrs. Singh, to move into Executive Session at 2:03 p.m. In accordance with O.R.C. 121.22(G) (4) - Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment;

Roll call vote was as follows:

Mrs. Aichholz, aye	Dr. Hooker, aye	Mrs. Johnston, aye
Mrs. Lewis, aye	Mrs. Singh, aye	

Also present in Executive Session were Mr. Koennecke, Mr. Nichols, Dr. Stewart, and Mr. Davis.

The Board moved from Executive Session at 2:12 p.m. with all members present. Mike Murdock, Amy Benetti, Mike Schuster, Brad Motz, Bill Baker, and Amy Campa joined the meeting.

BOND/LEVY DIALOGUE

The Board of Education held a work session to discuss the bond/levy initiative.

RESOLUTION DECLARING NECESSITY OF BOND ISSUE AND LEVY OF A TAX IN EXCESS OF THE TEN-MILL LIMITATION, AND TO SUBMIT THE QUESTION OF THE SAME TO THE ELECTORS, AND REQUESTING STATE CONSENTS IN CONNECTION THEREWITH (122015) – Dr. Hooker moved, seconded by Mrs. Singh, to adopt the following resolution;

(Ohio Revised Code §5705.218; §133.06)

WHEREAS, the Board has determined that it is necessary to finance the construction and acquisition of certain improvements to the School District’s facilities; and

WHEREAS, it is necessary for the School District to levy additional taxes in excess of the ten-mill limitation to pay current operating expenses; and

WHEREAS, a resolution declaring the necessity of levying an additional tax outside the ten-mill limitation must be passed and certified to the County Auditor of Hamilton County, Ohio (the “County Auditor”) in order to permit the Board to consider the levy of such a tax, and must request that the County Auditor certify to the Board the total current tax valuation of the School District and the dollar amount of revenue that would be generated by the tax;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Indian Hill Exempted Village School District, Hamilton County, Ohio, two-thirds of all of the members thereof concurring, that:

Section 1. It is necessary for the purpose of constructing, adding to, renovating, remodeling, furnishing, equipping and otherwise improving school district buildings and facilities, and acquiring, clearing, equipping and otherwise improving school district building and facility sites, to issue and sell bonds of the School District in the amount of \$77,000,000 (the “Bonds”). It is further necessary that there shall be annually levied on all the taxable property in the entire territory of the School District a direct tax outside of the ten-mill limitation to pay the debt charges on the Bonds and any securities that the Board may determine to issue

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in anticipation thereof. The Bonds shall be dated approximately June 1, 2021; shall bear interest at the estimated rate of 3.75% per annum; and shall be paid over a period not to exceed 30 years, as calculated under Ohio Revised Code Chapter 133.

Section 2. It is further necessary to levy on all the taxable property in the entire territory of the School District an additional tax (the "Levy") in excess of the ten-mill limitation for the benefit of the School District for the purpose to pay current operating expenses.

Section 3. The question of issuing the Bonds and approving the Levy shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District on May 4, 2021. All of the territory of the School District is located in Hamilton County, Ohio.

Section 4. The Levy shall be at a rate not exceeding 2.46 mills for each one dollar of tax valuation, which amounts to \$0.246 for each \$100 of tax valuation, upon the entire territory of the School District, for a period of five years. The Levy shall be placed upon the tax list and duplicate for the tax year 2021, first due in calendar year 2022 if a majority of the electors voting thereon vote in favor thereof.

Section 5. The School District requests consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds in excess of 4% but not to exceed 9% of the assessed valuation of said School District, all in accordance with Section 133.06 of the Code.

Section 6. The Treasurer of this Board is authorized and directed to certify a copy of this resolution to the County Auditor with instructions for the County Auditor to certify to the Board: (a) the total current tax valuation of the School District and the estimated average annual property tax levy, expressed in mills for each one dollar of valuation as well as in cents for each one hundred dollars of tax valuation, that will be required to pay debt charges on the Bonds throughout the maturity of the Bonds, and (b) the total current tax valuation of the School District and the estimated property tax revenue that will be produced by the Levy based on such current tax valuation. The Treasurer of this Board is also authorized and directed to certify a copy of this Resolution to the Board of Elections of Hamilton County, Ohio.

Section 7. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Roll call vote was as follows:

Mrs. Aichholz, aye
Mrs. Lewis, aye

Dr. Hooker, aye
Mrs. Singh, aye

Mrs. Johnston, aye

SCHOOL OPERATIONS DIALOGUE

The Board of Education discussed the school plan transitions.

ADJOURNMENT (122016) – Dr. Hooker moved, seconded by Mrs. Singh, to adjourn the Special Meeting of the Indian Hill Board of Education at 7:34 p.m. Roll call vote was as follows:

Mrs. Aichholz, aye
Mrs. Lewis, aye

Dr. Hooker, aye
Mrs. Singh, aye

Mrs. Johnston, aye



Board President



Treasurer