



INVESTING IN A BRAVE FUTURE

FINANCIAL PROSPECTUS 2024-2025





AWARD-WINNING FINANCIAL REPORTING



**IHHS #1
HIGH SCHOOL
IN OHIO!**



**BEST
COMMUNITIES FOR
MUSIC EDUCATION**



**IHHS
PTLW**



**NATIONAL
SUPERINTENDENT
OF THE YEAR!**



INDIAN HILL

**AASA
STEM**



**IHPS
IHES
IHHS**

A MESSAGE FROM CFO/TREASURER

MICK DAVIS



On behalf of our Board of Education, the administration, the teachers, and the staff members of the Indian Hill School District, I am pleased to present to you our seventh-annual Financial Prospectus. This publication will provide you, our investors, some highlights of our District's financial outlook for this year.

Within these pages, you will note the District is strategically investing in programs to provide our students unparalleled experiences in STEM, leadership, project-based learning, arts, and athletics with a world-class staff and coaches who achieve best in the state and nation. We are making these investments with a focus on remaining fiscally conservative while delivering the excellence our community both expects and deserves.

Thank you for supporting the dreams of our students, and welcome home to your Indian Hill School District.

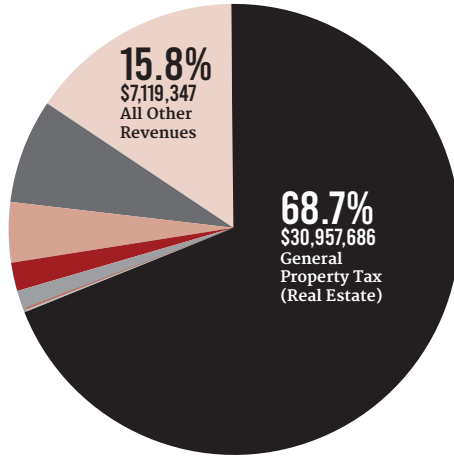
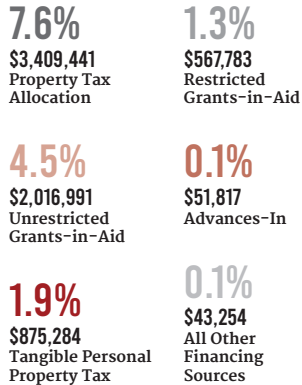
Dedicated to the success of our Braves,

CFO/Treasurer
Indian Hill Exempted Village School District
mick.davis@ihsd.us

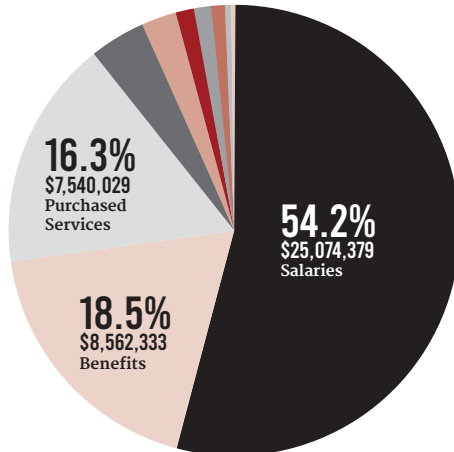
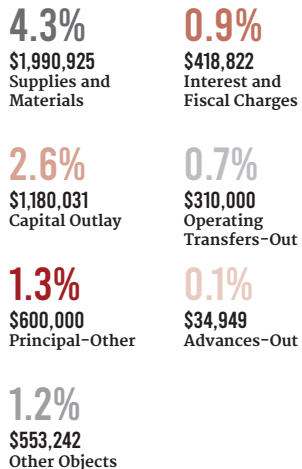


OUR FINANCIAL FORECAST

REVENUE REPORT FOR YTD 2024



EXPENSE REPORT FOR YTD 2024



OWNING REAL ESTATE WITHIN THE INDIAN HILL SCHOOL DISTRICT HAS PROVEN TO BE AN EXCELLENT INVESTMENT FOR OUR TAXPAYERS.

- With the recent property valuation, our investors saw an increase of up to 30 percent in their property values due to the current state of the housing market within our District.
- While this is excellent news for stakeholders who realized increased value, we want to make it clear that the rise in property value did not equate to the Indian Hill School District receiving equivalent additional funding.
- Looking to the future, it is important to note that our District has reached a point of taxes levied so that the percentage increase would directly correlate with the amount of money we would receive. This will have a positive impact on our revenue.
- Also note that the Ohio General Assembly is looking to reform the impact of property tax evaluations; we continue to monitor this situation and will provide you any updates.

ONE POINT OF CELEBRATION FOR ALL TAXPAYERS IS THE EXPIRATION OF OUR 2001 BOND IN 2027.

- You may remember back in 2019, a share of what residents paid on this bond expired – reducing the bond debt by 1.74 mills.
- Additionally, it is important to know that in 2016, the District refinanced those 2001 bonds to achieve taxpayer savings of \$8.5 million. That savings for residents was in the form of reduced millage paid toward the bonds.



INDIAN HILL ENTREPRENEURS' CENTER SUCCESS

IH EXPERIENCESHIPS GROWS PROGRAM BY 31 PERCENT

In the fall of 2024, the grand opening of the Indian Hill Entrepreneurs' Center (EC) kicked off the 2024-2025 school year with a strategic plan to focus on K-12 leadership learning. With one semester in operation, the Indian Hill School District is celebrating an outstanding return on investment in the growth of one of the founding educational programs the EC oversees: IH Experienceships. This school year:

- 124 students applied to be a part of IH Experienceships so far in the 2024-25 school year, a 31% increase in applicants from this time last school year;
- 123 students and 49 partners attended Global Week Business at Breakfast, the largest attendance ever;
- 98 Indian Hill High School students who have had their meetings with mentor coaches and successfully completed the onboarding course and are actively seeking job shadow or internship opportunities.



Scan the QR code to watch the ribbon cutting ceremony.



WE CONTINUE TO LOOK FOR OPPORTUNITIES TO PROVIDE OUR TAXPAYERS SAVINGS WITH ATTENTION TO CONSERVATIVE FISCAL MANAGEMENT.

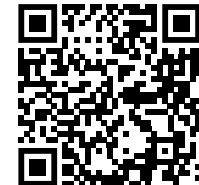
- In October 2024, the District celebrated the announcement by Battelle and the Ohio STEM Learning Network (OSLN) awarding Indian Hill Primary School, Indian Hill Elementary School, and Indian Hill Middle School a combined \$22,500 in grants to enhance science, technology, engineering, and math (STEM) in classrooms.
- The OSLN grants followed the September 2024 announcement of the District being awarded \$272,733 from the state Department of Education & Workforce Ohio's Career Technical Education Equipment Grant Program.
- The Indian Hill School District earned an additional six grants awarded in October of 2023 for a combined \$30,000 to expand STEM learning projects through the Ohio STEM Learning Network Classroom Grant Program. The grants helped fund projects at Indian Hill Primary School, Indian Hill Elementary School, and Indian Hill Middle School.
- During the 2022-2023 school year, the district received \$300,000 in Ohio K-12 School Safety Grants Awarded for construction and \$15,000 in grants through the Ohio STEM Learning Network STEM Classroom Grant program.
- Additionally, the district continues to celebrate our investment in the implementation of an Energy Savings Program, which guarantees more than \$150,000 in savings annually.



In this series, CEO/Superintendent Kirk Koennecke joins CFO/Treasurer Mick Davis in touring our buildings to learn more about the investments we are making to create an experience that is Uniquely Indian Hill.



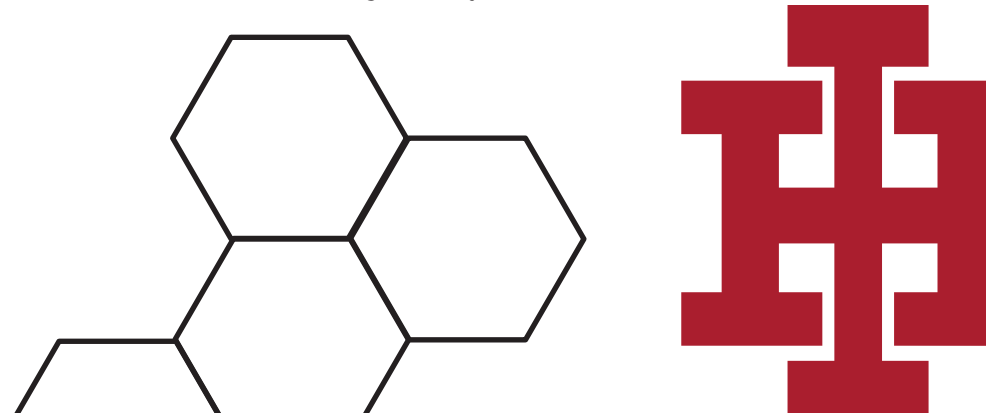
INDIAN HILL PRIMARY SCHOOL



INDIAN HILL ELEMENTARY SCHOOL



INDIAN HILL MIDDLE SCHOOL

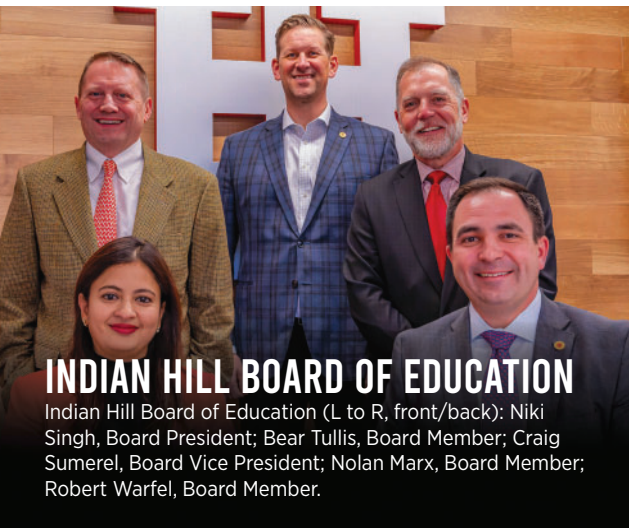




**INDIAN HILL EXEMPTED
VILLAGE SCHOOL DISTRICT**

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INDIAN HILL BOARD OF EDUCATION

Indian Hill Board of Education (L to R, front/back): Niki Singh, Board President; Bear Tullis, Board Member; Craig Sumerel, Board Vice President; Nolan Marx, Board Member; Robert Warfel, Board Member.

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OUR EMAIL LIST.



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