

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
MINUTES
Finance Committee Meeting of April 23, 2018**

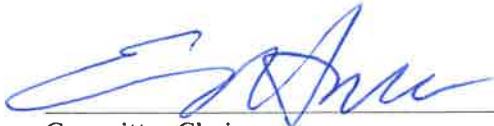
The Finance Committee of the Indian Hill Exempted Village School District Board of Education met Wednesday, April 23, 2018, at 9:30 a.m. the Indian Hill District Offices, Small Conference Room, 6855 Drake Road, Cincinnati, Ohio 45243 in accordance with notices sent to each member. Mr. Fiore called the meeting to order and roll call showed the following members as present:

Mr. Fiore

Dr. Hooker was present by telephone. Also present was Mick Davis.

WORK SESSION – The committee discussed the current five-year forecast with particular regard to how the continued trend of expenditures outpacing revenue would affect the long-term finances of the District. The Committee discussed revenue that would be added to the current fiscal year and out of the next fiscal year because of property tax payers taking advantage of a one-time income tax advantage. The potential Home of the Braves facility was added to the forecast with expenditures for the facility in 2019 and 2020. Revenue would begin in 2019 and continue until 2024 according to the model provided by the Foundation. The District will be at or near \$10 million in cash balance at the end of fiscal year 2021. The Committee was given an update on the bank depository search. The committee discussed potential Board of Revision actions. Treasurer goals were reviewed and finalized for school year 2019.

ADJOURNMENT – With no further discussion, Mr. Fiore declared the meeting of the Finance Committee of the Indian Hill Exempted Village School District adjourned at 10:29 a.m.



Committee Chairperson



Treasurer