

**Indian Hill Exempted Village Schools
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	23,004,627	22,987,562	23,796,994	23,706,171	24,213,365	24,489,178	24,576,522	24,664,298
1.020 - Public Utility Personal Property	510,905	503,322	532,842	449,652	479,189	487,563	494,876	502,299
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	1,201,234	1,283,508	1,350,118	1,436,602	1,488,504	1,439,677	1,440,998	1,442,219
1.040 - Restricted Grants-in-Aid	-	356,367	171,449	171,447	171,682	171,694	171,700	171,706
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,895,479	2,913,942	2,964,142	3,009,086	3,061,923	3,099,809	3,110,652	3,121,548
1.060 - All Other Operating Revenues	3,968,113	4,094,058	4,364,876	4,472,713	4,526,967	4,577,089	4,627,867	4,679,313
1.070 - Total Revenue	31,580,358	32,138,759	33,180,421	33,245,672	33,941,630	34,265,009	34,422,615	34,581,383
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	63,158	1,959	37,527	15,000	15,000	15,000	15,000	15,000
2.070 - Total Other Financing Sources	63,158	1,959	37,527	15,000	15,000	15,000	15,000	15,000
2.080 - Total Revenues and Other Financing Sources	31,643,516	32,140,718	33,217,948	33,260,672	33,956,630	34,280,009	34,437,615	34,596,383
Expenditures:								
3.010 - Personnel Services	17,474,811	19,975,072	19,296,004	19,944,604	20,383,385	20,994,887	21,309,810	21,629,457
3.020 - Employees' Retirement/Insurance Benefits	6,165,531	6,606,266	7,108,026	6,962,141	7,029,685	7,214,682	7,402,214	7,677,198
3.030 - Purchased Services	4,491,873	4,259,274	3,954,882	4,366,930	4,153,670	4,211,823	4,270,198	4,329,603
3.040 - Supplies and Materials	1,113,840	1,131,576	1,336,682	1,032,982	1,144,032	1,135,162	1,159,033	1,172,666
3.050 - Capital Outlay	195,205	5,148,826	1,476,727	1,358,696	4,000,000	2,500,000	1,500,000	1,500,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	487,970	461,333	457,226	515,318	515,318	524,418	529,418	531,568
4.500 - Total Expenditures	29,929,230	37,582,347	33,629,547	34,180,672	37,226,090	36,580,973	36,170,674	36,840,493
Other Financing Uses								
5.010 - Operating Transfers-Out	-	-	-	-	-	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	5,500,000	-	-	-	-	-
5.040 - Total Other Financing Uses	-	-	5,500,000	-	-	-	-	-
5.050 - Total Expenditures and Other Financing Uses	29,929,230	37,582,347	39,129,547	34,180,672	37,226,090	36,580,973	36,170,674	36,840,493
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	1,714,286	(5,441,629)	(5,911,599)	(920,000)	(3,269,460)	(2,300,963)	(1,733,059)	(2,244,110)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	30,686,475	32,400,761	26,959,132	21,047,533	20,127,533	16,858,072	14,557,109	12,824,051
7.020 - Cash Balance June 30	32,400,761	26,959,132	21,047,533	20,127,533	16,858,072	14,557,109	12,824,051	10,579,941
8.010 - Estimated Encumbrances June 30	4,706,362	1,036,395	-	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	27,694,399	25,922,737	21,047,533	20,127,533	16,858,072	14,557,109	12,824,051	10,579,941
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	27,694,399	25,922,737	21,047,533	20,127,533	16,858,072	14,557,109	12,824,051	10,579,941
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	27,694,399	25,922,737	21,047,533	20,127,533	16,858,072	14,557,109	12,824,051	10,579,941
ADM Forecasts								
20.010 - Kindergarten	-	-	-	132	130	130	130	130
20.015 - Grades 1-12	-	-	-	1,860	1,879	1,915	1,935	1,953