

**INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT  
MINUTES  
Finance Committee Meeting of May 16, 2019**

The Finance Committee of the Indian Hill Exempted Village School District Board of Education met Thursday, May 16, 2019, at 8:00 a.m. the Indian Hill District Offices, Small Conference Room, 6855 Drake Road, Cincinnati, Ohio 45243 in accordance with notices sent to each member. Mrs. Aichholz called the meeting to order and roll call showed the following members as present:

Mrs. Aichholz

Dr. Hooker

Also present was Mick Davis.

**WORK SESSION** – The committee discussed the current five-year forecast with particular regard to how the continued trend of expenditures outpacing revenue would affect the long-term finances of the District. The potential Home of the Braves facility which had been added to the forecast before the last committee meeting was further discussed. The HOTB committee has discussed the potential of a large donor that would cover the second phase of the project and how this would affect district cash flow. The October forecast saw a reduction of revenue from the Kenwood TIF based on a large portion of the property value expiring at the end of calendar year 2018. This property value was added to the commercial real estate section. The committee was advised in October that the District will receive a \$340,000 per calendar year cash reduction beginning in 2019. However, information was received in December that the TIF had been extended and the values were restored. The committee was advised how the medical insurance changes would affect the forecast.

**ADJOURNMENT** – With no further discussion, Mrs. Aichholz declared the meeting of the Finance Committee of the Indian Hill Exempted Village School District adjourned at 9:07 a.m.

  
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Committee Chairperson

  
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Treasurer